



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. D 06-122
	)	
FIRST PROFESSIONALS	)	CONSENT ORDER
INSURANCE COMPANY,	)	IMPOSING A FINE
	)	
An Authorized Insurer.	)	
	)	

---

Findings of Fact:

1. First Professionals Insurance Company ("First Professionals") is authorized to conduct insurance business in Washington State. It issues property and casualty insurance.
2. First Professionals filed its 2004 April Supplemental financial reports on with the Office of the Insurance Commissioner on April 26, 2005.

Conclusions of Law:

1. The failure of First Professionals to timely file the 2004 April Supplemental financial reports by the due date of April 1, 2005 constitutes a violation of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.
3. WAC 284-07-060(2)(a) requires an insurer's annual statement be supplemented in accordance with the appropriate *Annual Statement Instructions* and *Accounting Practices and Procedures Manuals* promulgated by the National Association of Insurance Commissioners.

Consent to Order:

First Professionals consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter, in consideration of the insurer's payment of a fine, as set forth below.

1. First Professionals consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply with all applicable laws and regulations of Washington State. It waives further legal or administrative challenge to the actions taken, or to be taken, by the Insurance Commissioner relating to the subject matter of this order.



2. Within thirty days of the entry of this Order, First Professionals will pay to the Insurance Commissioner a fine in the amount of \$2,500 (two thousand five hundred dollars).
3. If First Professionals fails to pay the fine in full within thirty days of the entry of this order, this will constitute grounds for the suspension or revocation of the certificate of authority held by First Professionals in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 5<sup>th</sup> day of May, 2006

FIRST PROFESSIONALS INSURANCE COMPANY

By: 

PRINTED NAME: Robert Wortelboer

PRINTED CORPORATE TITLE: General Counsel, V.P. & Secretary

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. First Professionals Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$2,500 (two thousand five hundred dollars).
2. Failure to timely pay the fine in full will constitute grounds for the suspension or revocation of the certificate of authority held by the insurer in Washington State.
3. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this 11<sup>th</sup> day of May, 2006

MIKE KREIDLER  
Insurance Commissioner

By: 

Marcia G. Stickler, JD, LLM  
Legal Affairs Division